

One-Day Seminar  
**IMPACT OF THE 2010 BUDGET  
 ON BUSINESS AND TAX UPDATES**  
 December 14, 2009 | Concorde Hotel, Kuala Lumpur

Name of Participant \_\_\_\_\_

Position \_\_\_\_\_  
 MICPA Member     Others

Name of Participant \_\_\_\_\_

Position \_\_\_\_\_  
 MICPA Member     Others

Name of Participant \_\_\_\_\_

Position \_\_\_\_\_  
 MICPA Member     Others

Contact Person \_\_\_\_\_

Name of Organisation \_\_\_\_\_

Address \_\_\_\_\_

Tel No. \_\_\_\_\_ Fax No. \_\_\_\_\_

Email \_\_\_\_\_

Confirmation of registration is on first-come first-serve basis. Please photocopy the registration form if additional copies are required.

**Payment by:**

Cheque: Enclosed is a crossed cheque No. : \_\_\_\_\_ for RM \_\_\_\_\_  
 made payable to "MICPA" being payment of the registration fee for the Seminar.

Credit Card: Please charge my credit card  
 Visa     MasterCard     JCB for RM \_\_\_\_\_ Issuing Bank: \_\_\_\_\_

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For further information, please contact  
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IMPACT OF  
 THE 2010 BUDGET  
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SEMINAR HIGHLIGHTS

- ▶ Overview of 2010 Budget
- ▶ Incentive Trend and Developments
- ▶ Recent Tax Developments
  - Recent Gazette Orders
  - Case Law Developments
- ▶ Transfer Pricing
  - Tax Savings and Pitfalls

Continuing Professional Development



Organised by



The Malaysian Institute of Certified Public Accountants  
 (Institut Akauntan Awam Bertauliah Malaysia)

# IMPACT OF THE 2010 BUDGET ON BUSINESS AND TAX UPDATES

The 2010 Budget will be the foundation for the development of the new economic model and the formulation of the 10th Malaysian Plan. In tandem with the 1Malaysia concept, the focus of this Budget is the well-being of the Rakyat and gives importance to the achievements of the National Key Result Areas. The Budget will also emphasise on advancing the role of the private sector as the driver of economic growth, developing high-skilled human capital and enhancing the efficiency of the public services. With the theme *1Malaysia, Together We Prosper*, the 2010 Budget focuses on three specific strategies:

- (a) Driving the nation towards a high-income economy;
- (b) Ensuring holistic and sustainable development; and
- (c) Focusing on the well-being of the Rakyat

The Budget provides incentives to various sectors of the economy to support the country's growth. The priority

sectors include SME, healthcare and green technology. The Government continues to support the Islamic financing sector by extending various incentives range from tax exemption, stamp duty exemption and double deduction of expenses.

This Seminar will highlight some of the key Budget proposals relating to corporate tax and incentives and its impact on Malaysian businesses.

This Seminar will also update participants on the latest development of transfer pricing regulations, the recent gazette orders and case law developments.

A senior officer from the Inland Revenue Board (IRB) will be on the open forum panel to highlight some of the IRB practices that could affect businesses in Malaysia.

## WHO SHOULD ATTEND

- ▶ Company directors
- ▶ Chief executive officers and chief finance officers
- ▶ Tax consultants, accountants and auditors
- ▶ Investment analysts and business advisors
- ▶ Others who are interested to know more about the impact of the 2010 Budget on business and tax updates

## REGISTRATION

Registration Fee: (per participant)	MICPA Members	RM350.00
	Others	RM425.00

Staff of MICPA members' firms who are not MICPA members are entitled to the preferential rate of registration fee (RM350.00 per participant) provided the firm registers at least 3 participants for the seminar.

The registration fee covers documentation, lunch and coffee breaks.

MICPA CPD Hours : 8 Hours  
MIA CPE Hours : 8 Hours

**Closing Date for  
Registration:  
December 7, 2009**

### Cancellation:

All cancellations must be notified in writing. An administrative charge of 20% of the registration fee will be levied for cancellations received before the closing date for registration. There will be no refund of the registration fee if cancellation is received after the closing date for registration. However, should a participant be unable to attend, a replacement may be sent. Any difference in fee payment will be charged accordingly.

### Disclaimer:

The organiser reserves the right to make any amendments to the programme, venue, speaker replacements, topics or cancellation of the event if warranted by circumstances beyond its control.

## SEMINAR PROGRAMME

08:30 a.m. - 09:00 a.m.	<b>REGISTRATION</b>
09:00 a.m. - 09:10 a.m.	<b>WELCOME ADDRESS AND INTRODUCTION BY CHAIRMAN</b> Mr Beh Tok Koay, Chairman of Tax Practice Committee of MICPA and Executive Director of PFA Tax Services Sdn Bhd
09:10 a.m. - 10:30 a.m.	<b>OVERVIEW OF THE 2010 BUDGET</b> Ms Renuka Bhupalan, Director, Taxand Malaysia Sdn Bhd
10:30 a.m. - 11:00 a.m.	<b>COFFEE BREAK</b>
11:00 a.m. - 12:30 p.m.	<b>INCENTIVE TREND AND DEVELOPMENTS</b> Mr Amarjeet Singh, Tax Director, Ernst & Young Malaysia
12:30 p.m. - 01:30 p.m.	<b>LUNCH</b>
01:30 p.m. - 03:00 p.m.	<b>RECENT TAX DEVELOPMENTS</b> - Recent Gazette Orders - Case Law Developments Ms Phan Wai Kuan, Executive Director, PricewaterhouseCoopers Taxation Services
03:00 p.m. - 03:30 p.m.	<b>COFFEE BREAK</b>
03:30 p.m. - 04:30 p.m.	<b>TRANSFER PRICING</b> Mr K Sandra Segaran, Technical Director, Deloitte Malaysia's Tax Practice
04:30 p.m. - 05:00 p.m.	<b>OPEN FORUM</b> Mr Beh Tok Koay (Chairman) / Dr Veerinderjeet Singh / Mr Amarjeet Singh / Ms Phan Wai Kuan / Mr K Sandra Segaran / Representative of Inland Revenue Board
05:00 p.m.	<b>END</b>

## PROFILE OF SEMINAR LEADERS

**MR BEH TOK KOAY** is the Senior Tax Advisor of BDO Binder Tax Services Sdn Bhd and the Executive Director of PFA Tax Services Sdn Bhd. He was formerly an Executive Director of Deloitte KassimChan Tax Services Sdn Bhd. He has more than twenty years of experience in tax practice and seven years of experience with the Department of Inland Revenue. He is a Council Member and a Past President of the MICPA. He currently chairs the Tax Practice Committee of MICPA and is also a member of the Executive Committee. He is a fellow of the ACCA, UK.

**DR VEERINDERJEET SINGH** is the Managing Director of Taxand Malaysia Sdn Bhd, a member firm of the Taxand network of independent tax firms. Dr Veerinderjeet was elected to the Taxand Board and takes charge of Knowledge & Training in the Taxand network. He has extensive experience in tax matters both as an academic as well as at a professional level. He has served with the Malaysian Inland Revenue Department, worked in international accounting firms and has held the position of Associate Professor in Taxation and Head of the Division of Accounting at the Faculty of Economics and Administration, University of Malaya. He has also been a visiting Associate Professor at the University of Newcastle in New South Wales, Australia and a Visiting Scholar at the International Tax Program at Harvard University, USA. He is also a well-known author and speaker on tax matters.

Dr Veerinderjeet is a Council Member and Alternate Chairman of the Tax Practice Committee at MICPA. He is currently the President of the Chartered Tax Institute of Malaysia and a member of the Malaysian Institute of Accountants as well as CPA Australia. He is also a member of the Board of Trustees of the IBFD, a world-renowned tax research body based in Amsterdam as well as the Chairman of the International Fiscal Association-Malaysia Branch.

**MS RENUKA BHUPALAN** is a Director of Taxand Malaysia Sdn Bhd. Renuka has a law degree and was called to the Bar in the U.K. She then obtained the U.K ATII tax qualification, while working for Price Waterhouse in London for nearly 3 years. She has worked in the tax profession for 18 years including her 3 years in London and several years with another Big 4 firm in Malaysia. Her experience is extensive covering both tax compliance and consulting work across a wide spectrum of industries for both multinational as well as Malaysian companies. She also has extensive experience in training and speaking at tax seminars and has authored several articles for local and regional publications.

**MR AMARJEET SINGH** is a Tax Director of Ernst & Young. He has over 12 years of professional experience in providing corporate tax and business advisory services, specialising in inbound and outbound investment planning, structuring for mergers and acquisitions, tax due diligence reviews, tax incentives and regulatory compliance requirements for foreign entities for a variety of industries. He has been involved in tax incentive applications for various 'high profile projects' involving industries such as port operation, shipping, hotel, logistics, plantation, manufacturing, IT, electronics, and other various sectors. He is also extensively involved in cross border tax planning engagements, particularly in areas pertaining to establishing tax efficient investment and funding structures. Amarjeet is a member of CTIM and CIMA, UK.

**MS PHAN WAI KUAN** is an Executive Director of PricewaterhouseCoopers Taxation Services. She has extensive experience in taxation accumulated from New Zealand, Australia and Malaysia. Her experience in Australia and New Zealand includes corporate tax, capital gains tax and goods and services tax. In the course of her professional career in Malaysia, she has advised clients on direct tax matters in various industries including financial services, property development and manufacturing. She currently heads the Tax Technical Department in PwC. Wai Kuan holds a Bachelor of Economics degree, majoring in Accounting from Monash University, Melbourne and is a member of CPA Australia.

**MR K SANDRA SEGARAN** is a Technical Director at Deloitte Malaysia's Tax Practice and specializes in transfer pricing risk reviews, documentation projects, and audit defence assignments, in addition to handling complex corporate tax planning and appeal issues of multinational clients based in Malaysia. He is also the Dean of the Deloitte Tax Academy. His experience covers a wide range of industries relating to all matters of Malaysian taxation, including IRB withholding tax audits, field audits and tax investigations. He had served the Inland Revenue Board, Malaysia for more than 22 years. He has extensive experience in handling many local and multi-national clients. He holds a degree in Bachelor of Economics (Business Administration), MBA (Accountancy), Bachelor of Jurisprudence (Hons) (Mal) and is an associate member of the CTIM and a member of CTIM's Technical and Public Practice Committee.